

#### TESVILLE AREA CAARC

MARKET INDICATORS REPORT

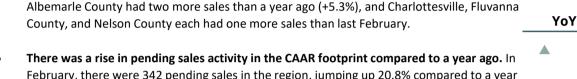
CUSTOM REPORT PREPARED BY VIRGINIA REALTORS® 

## **CAAR Market Indicators Report**



#### Key Market Trends: February 2024

February sales activity was relatively flat in most local markets in the CAAR market compared to last year. There were 211 home sales in the month of February regionwide, 16 more sales compared to the previous year, a gain of 8.2%. Most of the additional sales this month were in Louisa County which had 12 more sales than last February (+28.6%). Albemarle County had two more sales than a year ago (+5.3%), and Charlottesville, Fluvanna County, and Nelson County each had one more sales than last February.



- February, there were 342 pending sales in the region, jumping up 20.8% compared to a year ago, which is 59 additional pending sales. Albemarle County (+17.6%), Charlottesville (+59.1%) and Louisa County (+22.0%) were the markets where pending sales climbed the most this month.
- The median price rose in Albemarle County and Charlottesville but fell in other parts of the region in February. At \$398,000 the regionwide median sales price in the area inched down 1.5% or \$6,000 from the same time last year. Fluvanna County saw prices drop \$36,750 from the year before (-11.5%) and Greene County had a \$34,950 decrease in sales price (-8.7%). The median price in Albemarle County rose 4.2% to \$475,000, and the median price jumped 18.6% in Charlottesville to \$420.500.
- Fewer active listings overall but there was an uptick in new listings for the third straight months compared to last year. At the end of February, there were 619 active listings in the CAAR market, 87 fewer listings than last year, dropping by 12.3%. There were 442 new listings in February across the region, 67 more than a year ago, a 17.9% increase.

			March 14,	202
· RATE KER	30-YR Fixed	and the same	6.74	%
erest RACk	15-YR Fixed	~~~	6.16	%
	MAR 2009	MAR 2024	•	



Y	oY Chg	Feb-24	Indicator
<b>A</b>	8.2%	211	Sales
	20.8%	342	Pending Sales
	17.9%	442	New Listings
•	-0.3%	\$398,830	Median List Price
•	-1.5%	\$398,000	Median Sales Price
•	-0.7%	\$229	Median Price Per Square Foot
	17.8%	\$119.9	Sold Dollar Volume (in millions)
_	0.0%	100.0%	Median Sold/Ask Price Ratio
	4.4%	50	Average Days on Market
•	-12.3%	619	Active Listings
	2.4%	2.0	Months of Supply
	28.2%	50	New Construction Sales

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#### Consumers Should Consult with a REALTOR®.

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure.

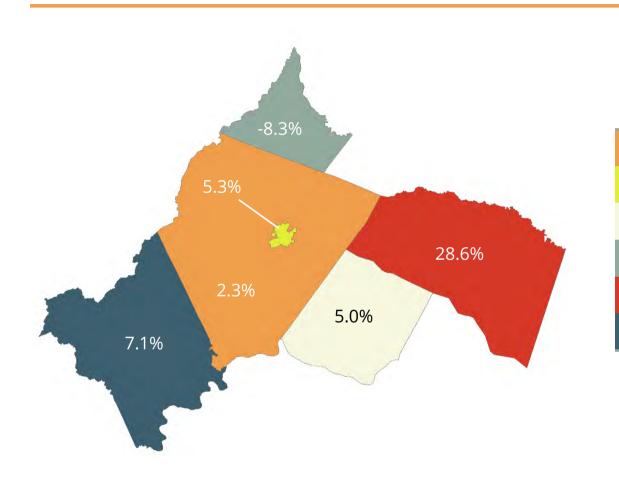
REALTORS® are well-informed about critical factors that affect your specific market area – such as changes in market conditions, consumer attitudes and interest rates.

**Are You Ready to Buy or Sell Real Estate?**Contact an experienced REALTOR®.



# Market Activity - CAAR Footprint



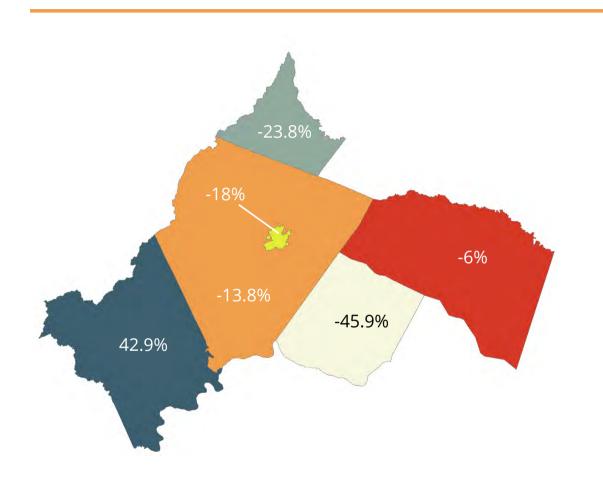


## Total Sales

Jurisdiction	Feb-23	Feb-24	% Chg
Albemarle County	88	90	2.3%
Charlottesville	19	20	5.3%
Fluvanna County	20	21	5.0%
Greene County	12	11	-8.3%
Louisa County	42	54	28.6%
Nelson County	14	15	7.1%
CAAR	195	211	8.2%

## Active Listings: Total Inventory (includes proposed listings)





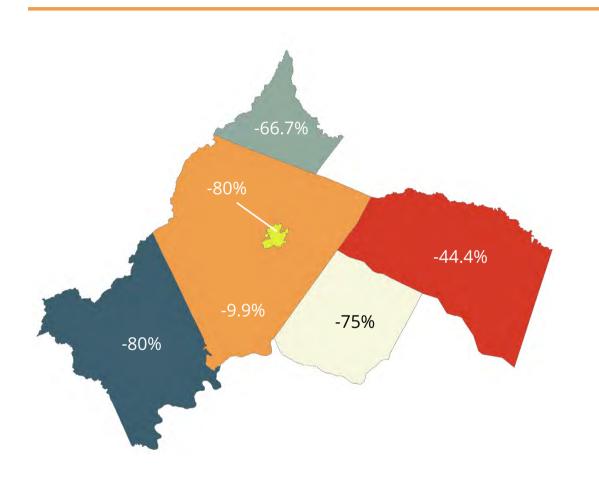
### Active Listings

#### **Total Inventory**

Jurisdiction	Feb-23	Feb-24	% Chg
Albemarle County	268	231	-13.8%
Charlottesville	50	41	-18.0%
Fluvanna County	85	46	-45.9%
Greene County	63	48	-23.8%
Louisa County	184	173	-6.0%
Nelson County	56	80	42.9%
CAAR	706	619	-12.3%

# Active Listings: Proposed Listings





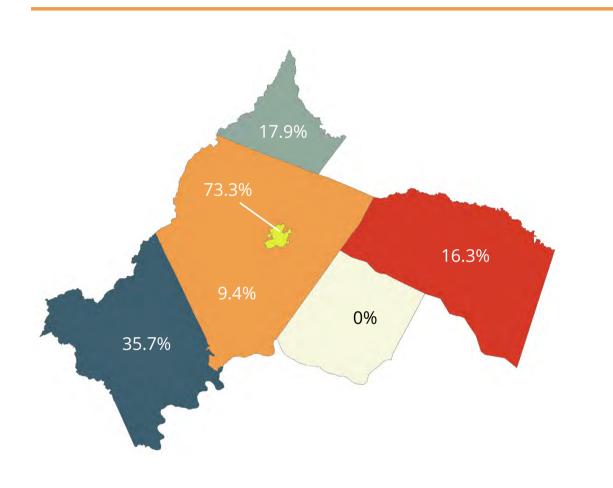
#### Active Listings

#### **Proposed Listings**

Jurisdiction	Feb-23	Feb-24	% Chg
Albemarle County	81	73	-9.9%
Charlottesville	5	1	-80.0%
Fluvanna County	40	10	-75.0%
Greene County	27	9	-66.7%
Louisa County	27	15	-44.4%
Nelson County	5	1	-80.0%
CAAR	185	109	-41.1%

## New Listings: Total Inventory (includes proposed listings)





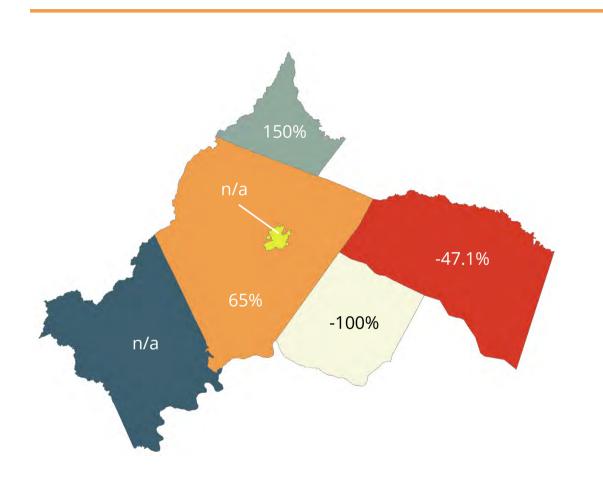
### New Listings

#### **Total Inventory**

Jurisdiction	Feb-23	Feb-24	% Chg
Albemarle County	160	175	9.4%
Charlottesville	30	52	73.3%
Fluvanna County	37	37	0.0%
Greene County	28	33	17.9%
Louisa County	92	107	16.3%
Nelson County	28	38	35.7%
CAAR	375	442	17.9%

## New Listings: Proposed Listings





### New Listings

#### **Proposed Listings**

Jurisdiction	Feb-23	Feb-24	% Chg
Albemarle County	20	33	65.0%
Charlottesville	0	0	n/a
Fluvanna County	5	0	-100.0%
Greene County	2	5	150.0%
Louisa County	17	9	-47.1%
Nelson County	0	0	n/a
CAAR	44	47	6.8%

## **Total Market Overview**



Key Metrics	2-year Trends Feb-22 Feb-24	Feb-23	Feb-24	YoY Chg	2023 YTD	2024 YTD	YoY Chg
Sales	dilimaniliha	195	211	8.2%	392	404	3.1%
Pending Sales	dimentilia	283	342	20.8%	574	629	9.6%
New Listings	dinimalima	375	442	17.9%	700	798	14.0%
Median List Price		\$399,990	\$398,830	-0.3%	\$408,490	\$424,990	4.0%
Median Sales Price		\$404,000	\$398,000	-1.5%	\$404,125	\$424,950	5.2%
Median Price Per Square Foot		\$231	\$229	-0.7%	\$231	\$231	0.0%
Sold Dollar Volume (in millions)	dilimadilima	\$101.8	\$119.9	17.8%	\$200.8	\$219.1	9.1%
Median Sold/Ask Price Ratio		100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Average Days on Market	haand Hamadd	48	50	4.4%	47	49	4.5%
Active Listings	ad III linninii lin	706	619	-12.3%	n/a	n/a	n/a
Months of Supply	addinadiliha.	2.0	2.0	2.4%	n/a	n/a	n/a

## Single-Family Detached Market Overview



Key Metrics	2-year Trends Feb-22 Feb-24	Feb-23	Feb-24	YoY Chg	2023 YTD	2024 YTD	YoY Chg
Sales	dilimanilihaa	183	193	5.5%	361	374	3.6%
Pending Sales	dilimaniii	261	315	20.7%	520	582	11.9%
New Listings	diliniadilinia	343	410	19.5%	633	736	16.3%
Median List Price		\$409,990	\$417,700	1.9%	\$419,990	\$440,000	4.8%
Median Sales Price		\$405,300	\$425,000	4.9%	\$410,500	\$425,825	3.7%
Median Price Per Square Foot		\$231	\$230	-0.6%	\$231	\$231	-0.1%
Sold Dollar Volume (in millions)	dilimadilima	\$98.6	\$114.2	15.9%	\$191.6	\$209.7	9.4%
Median Sold/Ask Price Ratio		100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Average Days on Market	to and Housett	50	53	5.1%	49	50	2.2%
Active Listings	addillimmidin	654	568	-13.1%	n/a	n/a	n/a
Months of Supply	.addlinaddliha	2.0	2.0	0.4%	n/a	n/a	n/a

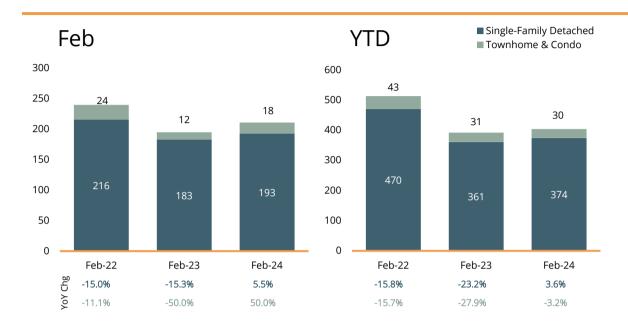
## Townhome & Condo Market Overview



Key Metrics	2-year Trends Feb-22 Feb-24	Feb-23	Feb-24	YoY Chg	2023 YTD	2024 YTD	YoY Chg
Sales	عسنالناسالاالا	12	18	50.0%	31	30	-3.2%
Pending Sales	dillinatilliaar	22	27	22.7%	54	47	-13.0%
New Listings	dhhamathaa	32	32	0.0%	67	62	-7.5%
Median List Price	ddadlladlatia	\$272,500	\$241,000	-11.6%	\$270,000	\$249,950	-7.4%
Median Sales Price	ddadlladla	\$272,500	\$241,000	-11.6%	\$266,000	\$241,250	-9.3%
Median Price Per Square Foot	անակ առեցելիկի	\$233	\$228	-2.2%	\$233	\$263	12.7%
Sold Dollar Volume (in millions)	dilibilia di boa	\$3.3	\$5.7	74.0%	\$9.2	\$9.5	2.8%
Median Sold/Ask Price Ratio		99.1%	99.4%	0.3%	98.3%	100.0%	1.8%
Average Days on Market		15	22	46.8%	25	38	51.1%
Active Listings		52	51	-1.9%	n/a	n/a	n/a
Months of Supply	antomotelilililili	1.6	2.0	28.0%	n/a	n/a	n/a

## Sales



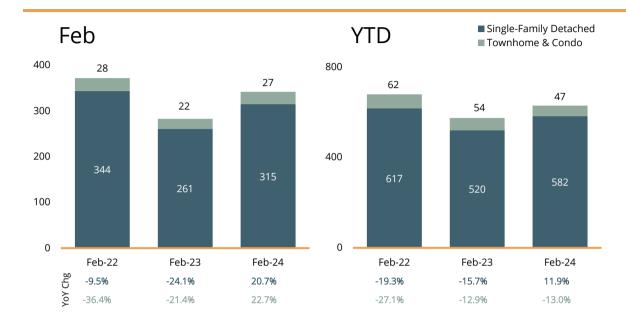


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-23	262	-22.7%	34	-5.6%
Apr-23	277	-23.3%	19	-51.3%
May-23	363	-13.6%	29	-32.6%
Jun-23	421	-11.4%	39	-7.1%
Jul-23	312	-22.4%	34	-10.5%
Aug-23	338	-12.0%	30	-18.9%
Sep-23	241	-24.5%	25	-3.8%
Oct-23	276	-0.4%	16	-65.2%
Nov-23	230	-14.5%	20	-39.4%
Dec-23	256	-3.8%	19	-26.9%
Jan-24	181	1.7%	12	-36.8%
Feb-24	193	5.5%	18	50.0%
12-month Avg	279	-13.5%	25	-25.7%



## **Pending Sales**



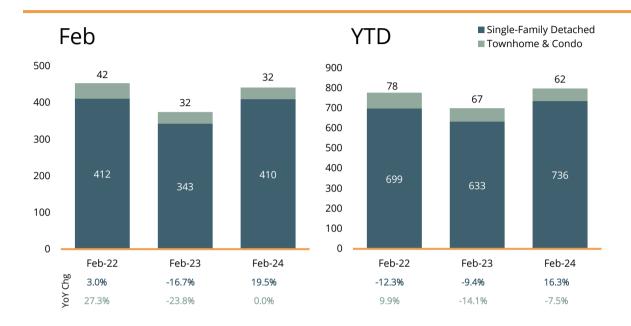


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-23	421	-10.8%	27	-49.1%
Apr-23	401	-10.5%	29	-31.0%
May-23	384	-18.8%	34	-20.9%
Jun-23	421	18.3%	38	0.0%
Jul-23	285	-10.9%	34	-8.1%
Aug-23	285	-13.6%	29	-25.6%
Sep-23	278	-10.6%	15	-55.9%
Oct-23	279	0.7%	23	-14.8%
Nov-23	227	2.3%	14	-26.3%
Dec-23	175	5.4%	15	-25.0%
Jan-24	267	3.1%	20	-37.5%
Feb-24	315	20.7%	27	22.7%
12-month Avg	312	-4.0%	25	-24.9%

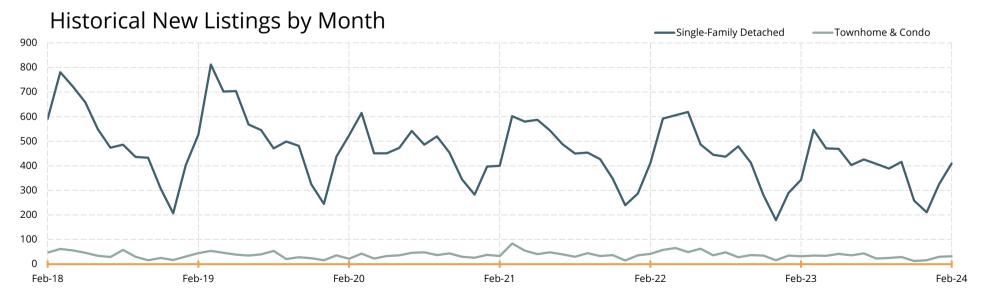


## **New Listings**



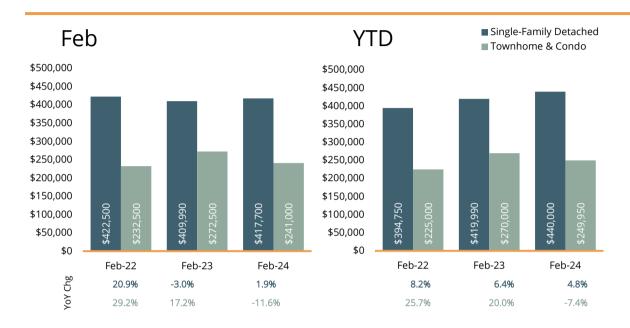


		Single-Family		Townhomes &	
	Month	Detached	YoY Chg	Condos	YoY Chg
	Mar-23	546	-7.8%	35	-39.7%
	Apr-23	471	-22.3%	34	-48.5%
	May-23	469	-24.2%	42	-14.3%
	Jun-23	403	-17.2%	36	-42.9%
	Jul-23	426	-4.3%	44	22.2%
	Aug-23	408	-6.6%	23	-52.1%
	Sep-23	389	-18.8%	25	-10.7%
	Oct-23	416	0.7%	29	-21.6%
	Nov-23	259	-8.2%	13	-62.9%
	Dec-23	211	17.9%	16	0.0%
	Jan-24	326	12.4%	30	-14.3%
	Feb-24	410	19.5%	32	0.0%
12-r	month Avg	395	-8.5%	30	-28.6%

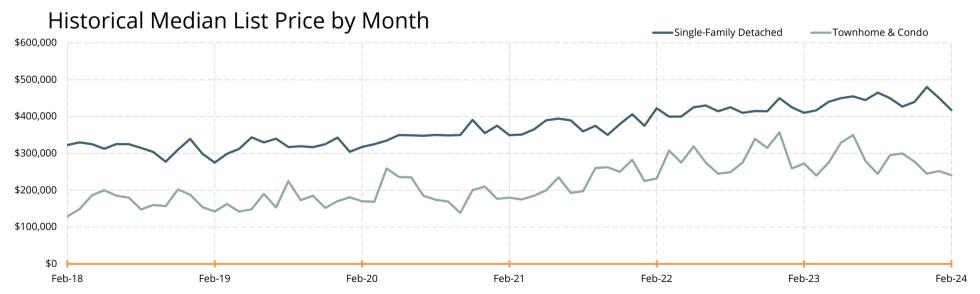


### **Median List Price**



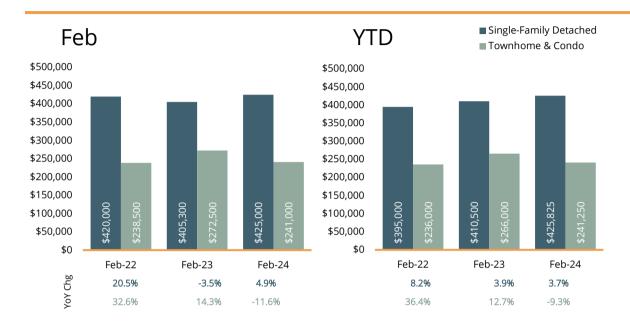


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-23	\$417,000	4.4%	\$240,000	-21.9%
Apr-23	\$440,000	10.0%	\$275,000	0.0%
May-23	\$450,000	5.9%	\$329,000	3.1%
Jun-23	\$455,000	5.8%	\$349,900	27.2%
Jul-23	\$444,705	7.4%	\$279,450	14.2%
Aug-23	\$464,950	9.4%	\$244,500	-1.8%
Sep-23	\$449,950	9.7%	\$295,000	7.3%
Oct-23	\$427,000	2.9%	\$300,000	-11.6%
Nov-23	\$439,850	6.1%	\$277,450	-11.9%
Dec-23	\$480,215	6.7%	\$245,000	-31.4%
Jan-24	\$450,000	5.9%	\$252,000	-2.7%
Feb-24	\$417,700	1.9%	\$241,000	-11.6%
12-month Avg	\$444,697	6.3%	\$277,358	-4.6%

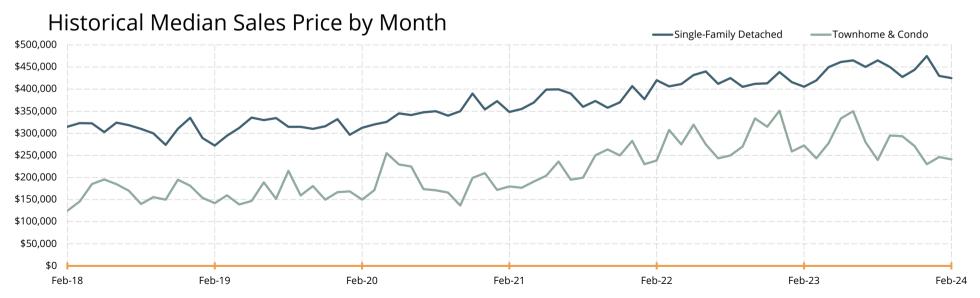


### Median Sales Price





		Single-Family		Townhomes &	
Mon	:h	Detached	YoY Chg	Condos	YoY Chg
Mar-2	23	\$419,500	3.3%	\$243,250	-20.9%
Apr-2	23	\$449,625	9.3%	\$277,900	1.1%
May-2	23	\$461,500	6.9%	\$333,720	4.4%
Jun-2	23	\$465,000	5.7%	\$349,900	27.3%
Jul-2	23	\$450,273	9.3%	\$280,000	15.0%
Aug-2	23	\$465,000	9.4%	\$239,500	-4.2%
Sep-2	23	\$450,000	11.1%	\$295,000	9.3%
Oct-2	23	\$427,500	3.8%	\$293,500	-12.0%
Nov-2	23	\$443,834	7.5%	\$271,000	-14.0%
Dec-2	23	\$474,754	8.3%	\$230,000	-34.5%
Jan-2	24	\$430,000	3.5%	\$246,250	-4.9%
Feb-2	24	\$425,000	4.9%	\$241,000	-11.6%
12-month A	vg	\$446,832	6.9%	\$275,085	-4.9%

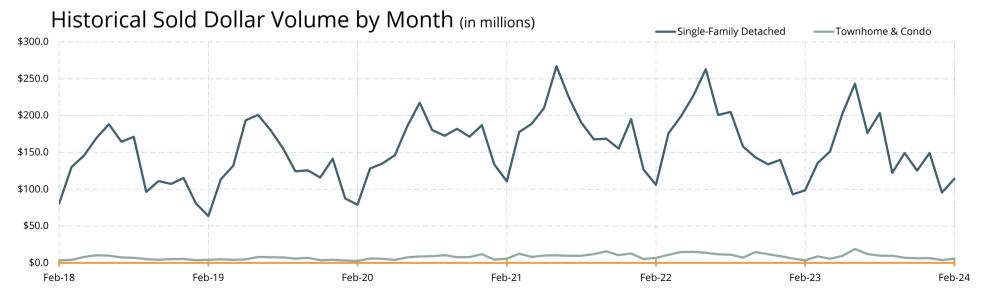


## Sold Dollar Volume (in millions)



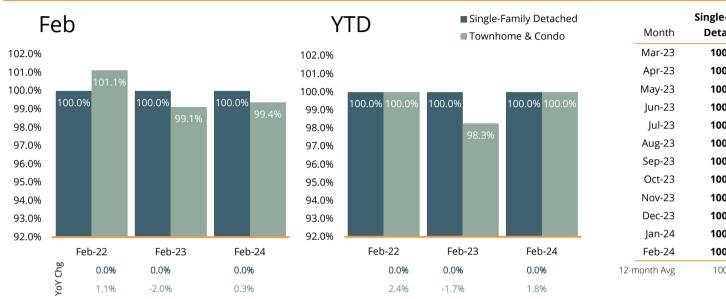


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-23	\$135.4	-23.0%	\$8.9	-19.2%
Apr-23	\$151.5	-23.7%	\$5.5	-62.4%
May-23	\$202.8	-10.6%	\$9.5	-35.7%
Jun-23	\$243.2	-7.5%	\$18.9	37.7%
Jul-23	\$176.4	-12.1%	\$12.0	3.6%
Aug-23	\$203.4	-0.7%	\$9.9	-10.7%
Sep-23	\$122.2	-22.6%	\$9.6	32.7%
Oct-23	\$149.1	4.1%	\$6.9	-53.0%
Nov-23	\$125.4	-6.3%	\$6.3	-46.6%
Dec-23	\$149.1	6.6%	\$6.5	-29.9%
Jan-24	\$95.4	2.6%	\$3.8	-36.4%
Feb-24	\$114.2	15.9%	\$5.7	74.0%
12-month Avg	\$155.7	-8.3%	\$8.6	-19.8%

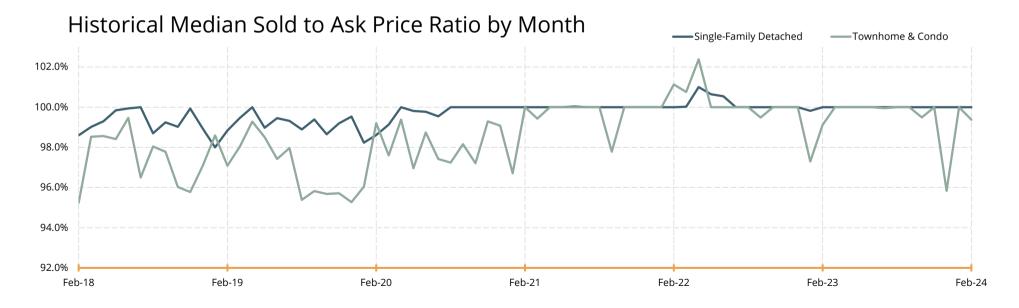


### Median Sold to Ask Price Ratio



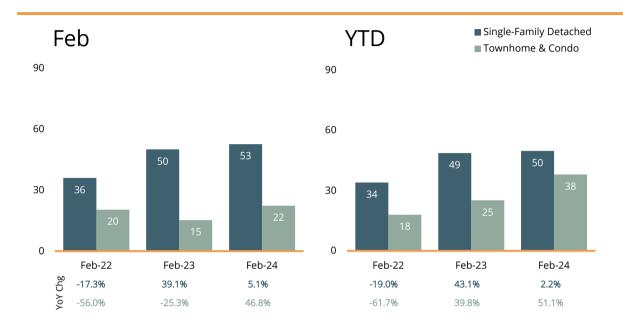


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-23	100.0%	0.0%	100.0%	-0.8%
Apr-23	100.0%	-1.0%	100.0%	-2.3%
May-23	100.0%	-0.6%	100.0%	0.0%
Jun-23	100.0%	-0.5%	100.0%	0.0%
Jul-23	100.0%	0.0%	99.9%	-0.1%
Aug-23	100.0%	0.0%	100.0%	0.0%
Sep-23	100.0%	0.0%	100.0%	0.5%
Oct-23	100.0%	0.0%	99.5%	-0.5%
Nov-23	100.0%	0.0%	100.0%	0.0%
Dec-23	100.0%	0.0%	95.8%	-4.2%
Jan-24	100.0%	0.2%	100.0%	2.8%
Feb-24	100.0%	0.0%	99.4%	0.3%
month Avg	100.0%	-0.2%	99.6%	-0.4%

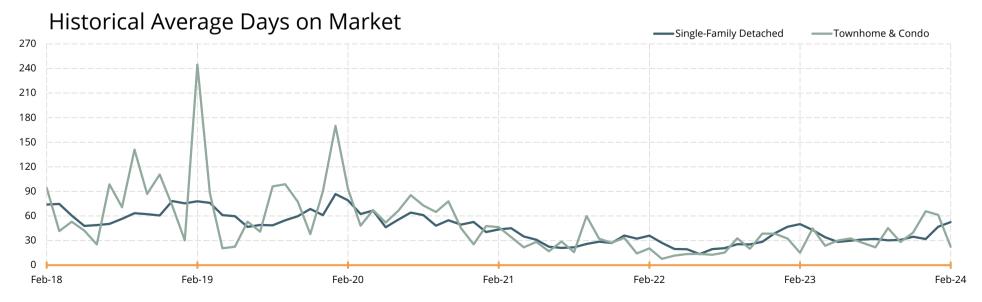


## Average Days on Market



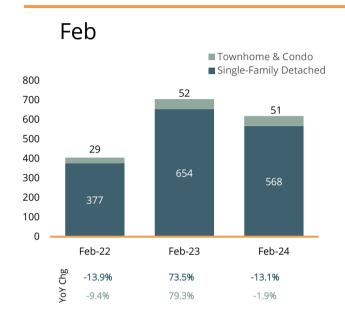


		Single-Family	V V CI	Townhomes &	V V 61
M	onth	Detached	YoY Chg	Condos	YoY Chg
Ma	ır-23	43	58.1%	45	480.1%
Ap	r-23	34	72.6%	24	103.9%
Ма	y-23	28	45.8%	30	121.4%
Ju	n-23	30	121.5%	33	137.0%
Ju	ıl-23	31	59.9%	27	115.1%
Au	g-23	32	54.8%	22	41.5%
Se	p-23	30	18.4%	45	38.3%
O	t-23	31	22.2%	28	40.6%
No	v-23	35	21.6%	40	3.1%
De	c-23	32	-18.4%	66	71.4%
Ja	n-24	47	-0.2%	61	89.4%
Fe	b-24	53	5.1%	22	46.8%
12-mont	h Avg	36	26.9%	37	75.7%

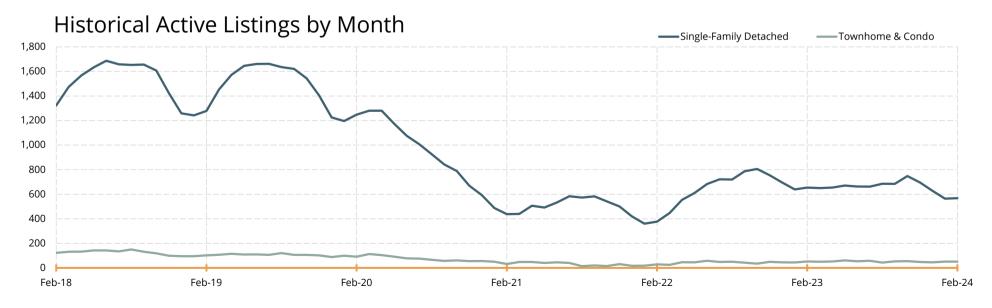


## **Active Listings**



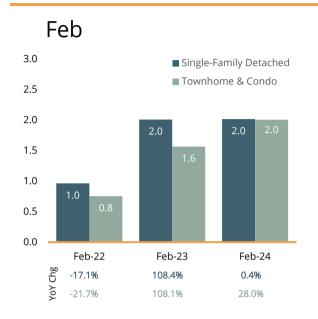


		Single-Family		Townhomes &	
	Month	Detached	YoY Chg	Condos	YoY Chg
	Mar-23	650	45.4%	50	100.0%
	Apr-23	654	18.1%	52	13.0%
	May-23	671	10.0%	61	35.6%
	Jun-23	663	-2.9%	54	-6.9%
	Jul-23	662	-8.3%	58	20.8%
	Aug-23	685	-4.9%	43	-14.0%
	Sep-23	684	-13.1%	53	26.2%
	Oct-23	748	-7.2%	55	57.1%
	Nov-23	696	-7.8%	48	-2.0%
	Dec-23	629	-9.5%	45	0.0%
	Jan-24	564	-11.7%	51	15.9%
	Feb-24	568	-13.1%	51	-1.9%
12-m	nonth Avg	656	-2.5%	52	15.2%

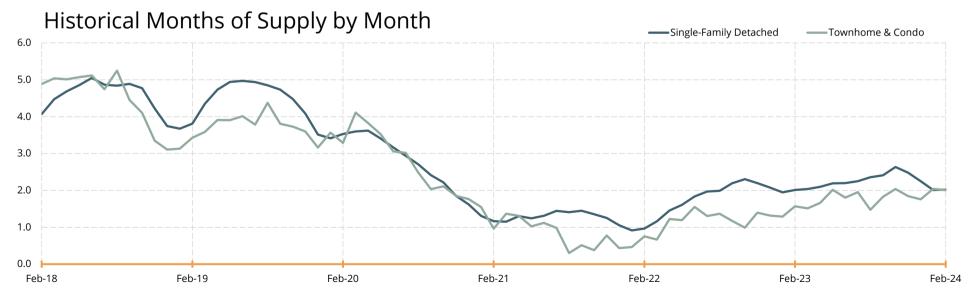


## Months of Supply



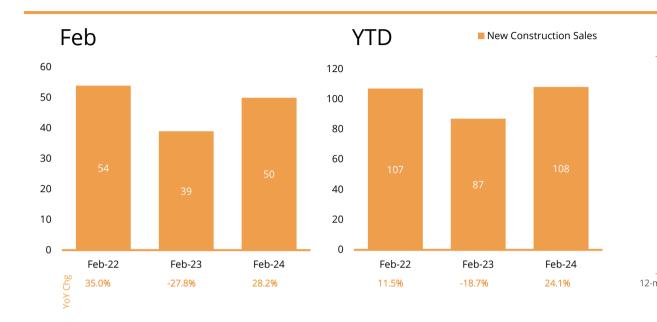


		Single-Family		Townhomes &	
	Month	Detached	YoY Chg	Condos	YoY Chg
	Mar-23	2.0	75.6%	1.5	127.3%
	Apr-23	2.1	43.9%	1.7	35.6%
	May-23	2.2	36.3%	2.0	68.8%
	Jun-23	2.2	19.6%	1.8	16.2%
	Jul-23	2.2	14.2%	2.0	49.7%
	Aug-23	2.4	18.5%	1.5	7.9%
	Sep-23	2.4	9.7%	1.8	55.9%
	Oct-23	2.6	14.2%	2.0	105.6%
	Nov-23	2.5	12.9%	1.8	32.2%
	Dec-23	2.2	8.3%	1.8	33.6%
	Jan-24	2.0	3.3%	2.0	58.4%
	Feb-24	2.0	0.4%	2.0	28.0%
12-n	nonth Avg	2.2	18.4%	1.8	45.9%

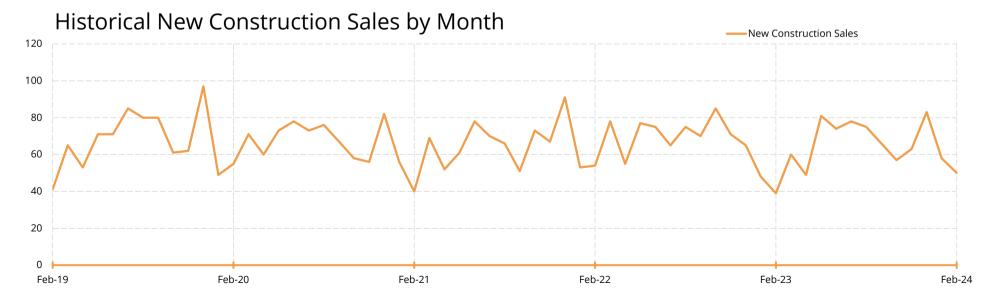


## **New Construction Sales**





	New Construction										
Month	Sales	YoY Chg									
Mar-23	60	-23.1%									
Apr-23	49	-10.9%									
May-23	81	5.2%									
Jun-23	74	-1.3%									
Jul-23	78	20.0%									
Aug-23	75	0.0%									
Sep-23	66	-5.7%									
Oct-23	57	-32.9%									
Nov-23	63	-11.3%									
Dec-23	83	27.7%									
Jan-24	58	20.8%									
Feb-24	50	28.2%									
month Avg	66	-1.1%									



#### Area Overview - Total Market



	Nev	w Listing	S		Sales			Median Sales Price		Active Listings		Months Supply			
Geography	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg
Albemarle County	160	175	9.4%	88	90	2.3%	\$455,649	\$475,000	4.2%	268	231	-13.8%	1.8	1.7	-2.6%
Charlottesville	30	52	73.3%	19	20	5.3%	\$354,500	\$420,500	18.6%	50	41	-18.0%	1.1	1.3	12.8%
Fluvanna County	37	37	0.0%	20	21	5.0%	\$319,250	\$282,500	-11.5%	85	46	-45.9%	1.9	1.3	-30.7%
Greene County	28	33	17.9%	12	11	-8.3%	\$399,950	\$365,000	-8.7%	63	48	-23.8%	2.6	2.6	2.5%
Louisa County	92	107	16.3%	42	54	28.6%	\$385,745	\$362,840	-5.9%	184	173	-6.0%	2.8	2.7	-3.4%
Nelson County	28	38	35.7%	14	15	7.1%	\$362,450	\$470,000	29.7%	56	80	42.9%	1.9	3.1	67.2%

## Area Overview - Total Market YTD



	New	Listings YT	D.	Sales YTD			Median Sales Price YTD			Active Listings YTD		
Geography	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg
Albemarle County	325	357	9.8%	177	160	-9.6%	\$455,649	\$496,950	9.1%	268	231	-13.8%
Charlottesville	52	75	44.2%	42	36	-14.3%	\$391,486	\$481,000	22.9%	50	41	-18.0%
Fluvanna County	77	65	-15.6%	41	39	-4.9%	\$305,750	\$343,000	12.2%	85	46	-45.9%
Greene County	48	57	18.8%	27	28	3.7%	\$424,900	\$399,745	-5.9%	63	48	-23.8%
Louisa County	155	179	15.5%	74	107	44.6%	\$374,950	\$395,000	5.3%	184	173	-6.0%
Nelson County	43	65	51.2%	31	34	9.7%	\$380,000	\$370,000	-2.6%	56	80	42.9%

## Area Overview - Single Family Detached Market



	New Listings			Sales			Median Sales Price			Active Listings			Months Supply		
Geography	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg
Albemarle County	144	169	17.4%	82	81	-1.2%	\$483,750	\$519,833	7.5%	248	221	-10.9%	1.8	1.8	-0.7%
Charlottesville	26	45	73.1%	18	15	-16.7%	\$362,250	\$425,000	17.3%	35	32	-8.6%	0.9	1.2	25.5%
Fluvanna County	36	37	2.8%	20	21	5.0%	\$319,250	\$282,500	-11.5%	84	46	-45.2%	1.9	1.3	-30.1%
Greene County	28	33	17.9%	12	11	-8.3%	\$399,950	\$365,000	-8.7%	63	48	-23.8%	2.6	2.6	3.0%
Louisa County	92	107	16.3%	42	54	28.6%	\$385,745	\$362,840	-5.9%	184	171	-7.1%	2.8	2.7	-3.1%
Nelson County	17	19	11.8%	9	11	22.2%	\$549,000	\$500,000	-8.9%	40	50	25.0%	2.1	2.8	32.5%

## Area Overview - Single Family Detached Market YTD



	New Listings YTD			S	ales YTD		Median	Sales Price	YTD	Active Listings YTD		
Geography	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg
Albemarle County	282	336	19.1%	163	149	-8.6%	\$482,500	\$519,833	7.7%	248	221	-10.9%
Charlottesville	45	60	33.3%	36	28	-22.2%	\$405,000	\$543,500	34.2%	35	32	-8.6%
Fluvanna County	76	65	-14.5%	41	39	-4.9%	\$305,750	\$343,000	12.2%	84	46	-45.2%
Greene County	48	57	18.8%	27	28	3.7%	\$424,900	\$399,745	-5.9%	63	48	-23.8%
Louisa County	155	179	15.5%	74	105	41.9%	\$374,950	\$392,500	4.7%	184	171	-7.1%
Nelson County	27	39	44.4%	20	25	25.0%	\$410,500	\$470,000	14.5%	40	50	25.0%

#### Area Overview - Townhome & Condo Market



	New Listings			Sales			Median Sales Price			Active Listings			Months Supply		
Geography	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg
Albemarle County	16	6	-62.5%	6	9	50.0%	\$345,500	\$216,000	-37.5%	20	10	-50%	1.3	0.8	-36%
Charlottesville	4	7	75.0%	1	5	400.0%	\$275,000	\$416,000	51.3%	15	9	-40.0%	2.3	1.9	-16.4%
Fluvanna County	1	0	-100.0%	0	0	n/a	\$0	\$0	n/a	1	0	-100.0%	6.0	0.0	-100.0%
Greene County	0	0	n/a	0	0	n/a	\$0	<b>\$</b> 0	n/a	0	0	n/a	0.0	0.0	n/a
Louisa County	0	0	n/a	0	0	n/a	\$0	<b>\$</b> 0	n/a	0	2	n/a	0.0	1.6	n/a
Nelson County	11	19	72.7%	5	4	-20.0%	\$178,000	\$252,500	41.9%	16	30	87.5%	1.5	4.1	170.6%

### Area Overview - Townhome & Condo Market YTD



	New	Listings YT	D	S	ales YTD		Median	Sales Price	YTD	Active Listings YTD		
Geography	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg	Feb-23	Feb-24	% chg
Albemarle County	43	21	-51.2%	14	11	-21.4%	\$262,000	\$213,500	-18.5%	20	10	-50.0%
Charlottesville	7	15	114.3%	6	8	33.3%	\$293,000	\$332,475	13.5%	15	9	-40.0%
Fluvanna County	1	0	-100.0%	0	0	n/a	\$0	\$0	n/a	1	0	-100.0%
Greene County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	0	0	n/a
Louisa County	0	0	n/a	0	2	n/a	\$0	\$722,208	n/a	0	2	n/a
Nelson County	16	26	62.5%	11	9	-18.2%	\$234,000	\$245,000	4.7%	16	30	87.5%



The Virginia REALTORS® association is the largest professional trade association in Virginia, representing 35,000 REALTORS® engaged in the residential and commercial real estate business. The Virginia REALTORS® association serves as the advocate for homeownership and private property rights and represents the interests of real estate professionals and property owners in the Commonwealth of Virginia.

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